

BOCAUE WATER DISTRICT

Bocaué, Bulacan

Statement of Financial Condition

ASSETS

As of December 31, 2016

CURRENT ASSETS

Cash			
Cash Collecting Officers		214,701.03	
Cash in Bank - Local Currency -Current RCBC		1,540,369.25	
Cash in Bank - Local Currency - Current DBP		141,076.86	
Cash in Bank-Local Currency/Current-LBP Operation		3,790,131.61	
Cash in Bank-Local Currency/Current -LBP Sinking Fund		1,900,966.83	
Cash in Bank-Local Currency/Savings- LBP -JSA		2,863,141.37	
Cash in Bank -Local Currency/Savings- LBP -Trust Fund		3,060,646.41	
Cash in Bank -Local Currency-Savings DBP		508,234.84	
Cash in Bank - Local Currency/ Savings-LBP HYSA Acct.		2,493,299.16	<u>16,512,567.36</u>
Receivables			
Accounts Receivable - customers	6,075,744.21		
<i>Less : Allowance for Uncollectible Accounts</i>	<u>2,277,880.56</u>	3,797,863.65	
Accounts Receivable - materials		309,886.38	
Other Receivables (Penalty and Interest)		6,696.51	<u>4,114,446.54</u>
Inventories			
Accountable Forms Inventory		67,200.00	
Office Supplies Inventory		421,911.70	
Construction Materials Inventory		1,388,272.96	
Other Inventory Items- Water Meters		282,400.00	<u>2,159,784.66</u>
Other Current Asset			
Guaranty Deposits		28,080.00	
Other Deferred Charges		2,062,305.81	<u>2,090,385.81</u>
TOTAL CURRENT ASSETS			<u><u>24,877,184.37</u></u>

NON-CURRENT ASSETS

Long-Term Investments			
Investment - Others		3,742,856.20	<u>3,742,856.20</u>
Property, Plant and Equipment			
Land		19,310,814.00	
Land Improvements	1,656,481.10		
Buildings - Pumping Plant Structures & Improvements	5,410,946.31		
<i>Less : Accumulated Depreciation</i>	<u>2,061,921.62</u>	3,349,024.69	
Buildings-Administrative Structures & Improvements	1,385,237.48		
<i>Less : Accumulated Depreciation</i>	<u>686,073.64</u>	699,163.84	
IT Equipment and Software	1,558,644.00		
<i>Less : Accumulated Depreciation</i>	<u>923,044.17</u>	635,599.83	
Motor Vehicles	3,061,166.00		
<i>Less : Accumulated Depreciation</i>	<u>1,505,526.01</u>	1,555,639.99	
Office Equipment	384,097.00		
<i>Less : Accumulated Depreciation</i>	<u>211,734.98</u>	172,362.02	

Other Equipment - Power Production Equipment	1,915,000.00		
<i>Less : Accumulated Depreciation</i>	<u>1,339,350.00</u>	575,650.00	
Other Equipment - Pumping Equipment	12,073,708.45		
<i>Less : Accumulated Depreciation</i>	<u>6,497,102.75</u>	5,576,605.70	
Other Equipment - Water Treatment Equipment	534,950.00		
<i>Less : Accumulated Depreciation</i>	<u>338,274.45</u>	196,675.55	
Other Equipment - Tools, Shops & Garage	789,323.44		
<i>Less : Accumulated Depreciation</i>	<u>365,637.96</u>	423,685.48	
Furnitures & Fixtures	480,856.20		
<i>Less : Accumulated Depreciation</i>	<u>202,676.24</u>	278,179.96	
Public Infrastructures -Wells	48,419,487.07		
<i>Less : Accumulated Depreciation</i>	<u>21,984,204.45</u>	26,435,282.62	
Public Infrastructures - Reservoir & Tanks	10,075,998.00		
<i>Less : Accumulated Depreciation</i>	<u>689,399.88</u>	9,386,598.12	
Public Infrastructures-Hydrants	158,618.05		
<i>Less : Accumulated Depreciation</i>	<u>142,756.25</u>	15,861.80	
Public Infrastructures- Other General Plant	1,031,226.00		
<i>Less : Accumulated Depreciation</i>	<u>503,437.96</u>	527,788.04	
Public Infrastructures-Transmission & Distribution Mains	48,415,742.95		
<i>Less : Accumulated Depreciation</i>	<u>20,165,515.38</u>	28,250,227.57	<u>99,045,640.31</u>
Other Assets			
Other Assets	12,895,714.37		
<i>Less : Accumulated Depreciation</i>	<u>7,722,560.05</u>	5,173,154.32	<u>5,173,154.32</u>
TOTAL NON-CURRENT ASSETS			<u><u>107,961,650.83</u></u>
CONSTRUCTION IN PROGRESS			
Construction In Progress			<u>5,626,426.29</u>
Construction in Progress - Agency Assets			
TOTAL CONSTRUCTION IN PROGRESS			<u><u>5,626,426.29</u></u>
TOTAL ASSETS			<u><u>138,465,261.49</u></u>

BOCAUE WATER DISTRICT

Bocaue, Bulacan

Statement of Financial Condition

LIABILITIES AND EQUITY

As of December 31, 2016

LIABILITIES

Current Liabilities

Accounts Payable - Matls./Others	442,075.76	
Accounts Payable -Houston	2,245,832.81	
Guaranty Deposits Payable	5,443,672.55	
Withholding Taxes Payable - Expanded	44,859.95	
Withholding Taxes Payable - Compensation	233,215.62	
Withholding Taxes Payable - VAT	105,961.52	
GSIS Payable	402,178.97	
Pag-ibig Payable	47,463.99	
Philhealth Payable	21,875.00	
Performance /Bidders/Bail Bonds Payable	289,540.00	
Performance/ Retention Payable	215,694.75	
Due to Officers & Employees	2,797,216.91	
Other Payables	369,657.67	<u>12,659,245.50</u>

Long-Term Liabilities

Loans Payable - Domestic LWUA	8,224,484.12	
Loans Payable- Domestic -DBP	5,288,654.25	
Loans Payable - Domestic -Other LTD-NLIF	17,471,224.12	<u>30,984,362.49</u>

Other Liabilities

Other Deferred Credits	1,332,331.32	<u>1,332,331.32</u>
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TOTAL LIABILITIES

44,975,939.31

EQUITY

Equity

Government Equity	546,551.10	
Other Paid in Capital - TNAPEC	9,883,400.00	
Other Paid in Capital - RECLASS	8,216,229.87	
Other Paid in Capital - NELMAC	490,400.00	
Other Paid in Capital - GREENFARM	140,900.00	<u>19,277,480.97</u>

Intermediate Accounts

Retained Operating Surplus	69,335,631.25	
Net Income	4,876,209.96	<u>74,211,841.21</u>

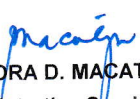
TOTAL EQUITY

93,489,322.18


TOTAL LIABILITIES AND EQUITY

138,465,261.49

Prepared by:


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