

Republic of the Philippines
BOCAUE WATER DISTRICT
STATEMENT OF FINANCIAL CONDITION
as of December 31, 2016
(With Comparative Figures for 2015)

	<u>2016</u>		<u>2015</u>
Current Assets			
Cash on Hand:			
Cash Collecting Officers	214,701.03		304,037.38
Petty Cash Fund	-	214,701.03	-
Cash in Bank			
Cash in Bank - Local Currency/Current	7,372,544.55		9,541,937.34
Cash in Bank - Local Currency/Savings	8,925,321.78	16,297,866.33	8,511,082.96
Receivables			
Accounts Receivable	6,075,744.21		5,707,698.20
Allowance for Bad Debts	2,277,880.56		2,082,740.94
Accounts Receivable- Materials	3,797,863.65		3,624,957.26
Other Receivables	309,886.38		238,619.53
Due from Officers & Employees	6,696.51	4,114,446.54	234,592.21
Inventories			
Accountable Forms	67,200.00		43,680.00
Office Supplies Inventory	421,911.70		355,321.93
Chemicals & Filtering Supplies Inventory	-		29,240.00
Construction Materials Inventory	1,388,272.96		1,507,085.63
Other Inventories- Water Meter	282,400.00	2,159,784.66	198,370.00
Prepaid Interest			
Other Current Assets		28,080.00	28,080.00
Guaranty Deposits		2,062,305.81	1,584,124.82
Deferred Charges		<u>24,877,184.37</u>	<u>26,201,129.06</u>
Total Current Assets			
Non-Current Assets			
Investment		3,742,856.20	3,826,267.37
Property, Plant and Equipment			
Land		19,310,814.00	19,216,018.00
Land Improvements		1,656,481.10	829,029.85
Public Infrastructures- Wells	48,419,487.07		54,125,977.19
Accumulated Depreciation - Wells	21,984,204.45	26,435,282.62	20,794,961.41
Public Infrastructures- Reservoir and Tanks	10,075,998.00		10,075,998.00
Accumulated Depreciation - Reservoir	689,399.88	9,386,598.12	242,640.00
Public Infrastructures- Transmission & Distribution Main	48,415,742.95		45,227,093.39
Accumulated Depreciation - Trans. & Dist. Main	20,165,515.38	28,250,227.57	18,305,029.02

	2016	2015
Public Infrastructures- Hydrants	158,618.05	158,618.05
Accumulated Depreciation – Hydrants	142,756.25	142,756.25
Public Infrastructures- Other General Plants	1,031,226.00	917,345.00
Accumulated Depreciation - Other Plant	503,437.96	382,076.23
Buildings- Pumping Plant Structures & Improvements	5,410,946.31	4,743,302.05
Accumulated Depreciation - Pumping Plant Structure	2,061,921.62	1,818,828.48
Buildings- Admin. Structures & Improvements	1,385,237.48	1,258,249.48
Accum. Depreciation- Admin. Structures & Improvements	686,073.64	628,292.44
Office Equipment	384,097.00	495,647.75
Accum. Depreciation- Office Equipment	211,734.98	303,901.93
IT Equipment and Software	1,558,644.00	1,431,454.00
Accum. Depreciation - IT Equipment	923,044.17	887,018.38
Motor Vehicles	3,061,166.00	3,061,166.00
Accum. Depreciation- Land Transport Equipment	1,505,526.01	1,322,203.21
Other Equipment- Power Production Equipment	1,915,000.00	1,915,000.00
Accum. Depreciation- Power Production Equipment	1,339,350.00	1,252,950.00
Other Equipment- Pumping Equipment	12,073,708.45	12,823,197.45
Accum. Depreciation- Pumping Equipment	6,497,102.75	6,359,305.88
Other Equipment- Water Treatment Equipment	534,950.00	534,950.00
Accum. Depreciation- Water Treatment Equipment	338,274.45	266,386.89
Other Equipment- Tools, Shop & Garage Equipment	789,323.44	949,798.44
Accum. Depreciation- Tools, Shop & Garage Equipment	365,637.96	419,821.51
Furniture & Fixtures	480,856.20	433,323.75
Accum. Depreciation- Furniture & Fixtures	202,676.24	163,669.26
Other Assets	12,895,714.37	5,537,255.50
Accum. Depreciation- Other Assets	7,722,560.05	4,982,093.69
Total Property, Plant & Equipment	104,218,794.63	105,461,489.32
Construction Work In Progress- Plant	5,626,426.29	4,657,387.69
Total Non-Current Assets	113,588,077.12	113,945,144.38
Total Assets	138,465,261.49	140,146,273.44

2016

2015

Current Liabilities

Accounts Payable
Due to Employees
Due to BIR (Withholding Tax Suppliers)
Due to BIR (VAT Withheld)
Due to BIR(Withholding Tax on Compensation)
Due to GSIS
Due to Pag-ibig
Due to Philhealth
Performance/Retention Payable
Performance/BiddersBail Bond Payable
Payable to Mutual Fund

2,687,908.57
2,797,216.91
44,859.95
105,961.52
233,215.62
402,178.97
47,463.99
21,875.00
215,694.75
289,540.00
369,657.67

7,215,572.95

7,651,554.23
2,424,567.45
43,863.35
109,371.16
195,420.65
342,128.66
58,268.45
21,225.00
215,694.75
-

11,625,777.95

Non-Current Liabilities

Loans Payable-LWUA
Loans Payable- NLIF
Loans Payable- DBP

8,224,484.12
17,471,224.12

25,695,708.24
5,288,654.25

9,024,928.12
18,214,684.12

27,239,612.24
6,415,744.50

Deferred Credits

Guaranty Deposits
Other Deferred Credits

5,443,672.55
1,332,331.32

6,776,003.87

5,069,944.15
1,198,363.47

6,268,307.62

Total Liabilities

44,975,939.31

51,549,442.31

Equity

Government Equity
Other Paid-in Capital
Other Paid-in Capital - TNAPEC
Other Paid-in Capital - NELMAC
Other Paid-in capital- Greenfarm
Retained Operating Surplus
Net Income

546,551.10
8,216,229.87
9,883,400.00
490,400.00
140,900.00
69,335,631.25
4,876,209.96

546,551.10
8,216,229.87
9,883,400.00
122,600.01
140,900.00
64,375,633.93
5,311,516.32

Total Equity

93,489,322.18

88,596,831.23

Total Liabilities & Equity

138,465,261.49

140,146,273.54

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