

REPUBLIC OF THE PHILIPPINES
BOCAUE WATER DISTRICT
Bocaue, Bulacan
STATEMENT OF COMPREHENSIVE INCOME
for the period ending December 31, 2016
(With Comparative figures for 2015)

	2016	2015
Income		
General Income:		
Sales Revenue	54,359,166.75	59,062,665.75
Miscellaneous Operating and Service Income	1,658,797.50	2,140,197.88
Income from Materials	551,454.57	488,619.57
Fines & Penalties	2,176,001.05	1,533,050.85
Total General Income:	58,745,419.87	63,224,534.05
Other Income		
Interest Income- Deposits	55,753.60	74,407.75
Miscellaneous Income- Bid Documents	21,935.00	-
Gain on Sale of Assets	1,531.50	332,749.43
Income- Rental & Assessment Fee	1,306,626.00	251,476.00
Total Other Income	1,385,846.10	658,633.18
Total Income	60,131,265.97	63,883,167.23
Less: Expenses		
Personal Services		
Salaries and Wages – Regular	12,064,907.25	11,827,276.92
Salaries and Wages – Contractual	197,633.95	277,749.50
Personal Economic Relief Allowance (PERA)	1,135,000.00	1,158,000.00
Representation Allowance (RA)	282,000.00	282,000.00
Transportation Allowance (TA)	180,000.00	239,500.00
Clothing/Allowance	245,000.00	250,000.00
Other Bonuses and Allowances	3,138,521.00	4,046,764.00
Overtime and Night Pay	953,526.37	1,225,686.75
Life and Retirement Insurance Contributions	1,440,785.70	1,364,265.57
Pag-ibig Contributions	56,800.00	58,000.00
Philhealth Contributions	133,175.00	129,675.00
ECC Contributions	56,800.00	57,985.54
Terminal Leave Benefits	21,063.00	
Longevity Pay	94,000.00	10,000.00
Vacation & Sick Leave Benefits	698,056.00	893,649.23
Other Personnel Benefits Contribution	80,500.00	550,949.30
Total Personal Services	20,777,768.27	22,371,501.81
Maintenance and Other Operating Expenses:		
Water purchase from outside source	4,099,681.39	3,187,304.51
Office Supplies Expenses	334,461.63	432,109.82
Chemicals & Filtering Materials	29,240.00	105,460.00
Water Quality Test Expenses	132,910.00	150,300.00
Other Supplies Expenses	14,551.50	94,203.25
Travel Expenses- Local	114,063.76	97,535.00
Training and Seminar Expenses	365,570.00	153,668.00
Accountable Forms Expenses	57,480.00	40,300.00
Electricity	13,628,572.18	16,394,537.64
Gasoline, Oil and Lubricants Expenses	867,072.37	870,727.99
Postage and Deliveries	2,205.00	140.00
Telephone/Telegraph and Internet	119,395.01	133,657.90
Other Expenses- Cable	8,400.00	7,750.00
Advertising, Promotional and Marketing Expenses	12,407.00	-
Taxes, Duties & Licenses	992,730.91	1,485,314.68
Insurance Expenses	30,688.62	38,963.01
Fidelity Bond Premium	31,250.00	-
Representation Expenses	6,159.51	39,149.76
Awards and Rewards	30,000.00	94,000.00
Rent Expenses	162,080.00	160,640.00
Extraordinary and Miscellaneous Expenses	68,733.29	93,992.88
Miscellaneous Expenses	471,348.95	586,802.04
Membership Dues and Contributions	32,951.00	39,221.00
Cultural and Athletic Expenses	61,045.01	71,808.04
Repairs & Maintenance - (Supply Main)	251,682.55	216,124.32
Repairs & Maintenance - (Services)	343,180.15	412,820.90
Repairs & Maintenance - (Meters)	683,735.27	591,819.75
Repairs & Maintenance - Public Infrastructures (Pumping Plant)	52,809.13	69,414.94

Repairs & Maintenance - Other Structures(Gen. & Admin.)	27,352.25	18,041.90
Repairs & Maintenance - Office Equipment	-	9,450.00
IT Equipment Maintenance	16,260.00	17,100.00
Repairs & Maintenance - Motor Vehicles	98,688.06	206,752.23
Repairs & Maintenance - (Pumping Equipment)	308,043.00	448,891.50
Repairs & Maintenance - (Water Treatment Equipment)	-	-
Repairs & Maintenance - (Tools, Shop and Garage Equipment)	91,070.00	8,481.00
Grants and Donations	18,000.00	16,500.00
Legal Services	114,971.85	112,850.00
Auditing Services	-	102,232.73
Security and Janitorial Services	240,000.00	240,000.00
Other Professional Services – BOD	1,348,810.48	1,118,549.70
Other Professional Services	305,840.00	-
Total Maintenance & Other Operating Expenses (MOOE)	<u>25,573,439.87</u>	<u>27,866,614.49</u>

Non-Cash Expenses:

Bad Debts Expense	195,139.62	174,635.13
Depreciation – Public Infrastructures/Wells	2,460,667.44	2,481,613.97
Depreciation – Public Infrastructures/Reservoir & Tank	446,759.88	11,520.00
Depreciation - Transmission & Dist. Main	1,860,486.36	1,756,426.78
Depreciation - Public Infrastructures/Other Plants	121,361.73	83,366.75
Depreciation - Buildings/Pumping Plant Structure & Improvements	243,093.14	215,912.88
Depreciation – Buildings/Admin. Structures & Improvements	57,781.20	57,781.20
Depreciation - Office Equipment	54,893.72	60,728.93
Depreciation - IT Equipment	161,413.07	201,293.28
Depreciation - Motor Vehicles	183,322.80	218,040.86
Depreciation - Other Equipmentc/Power Production Equipment	86,400.00	86,400.00
Depreciation - Other Equipment/Pumping Equipment	1,119,062.37	1,106,721.73
Depreciation - Other Equipment/Water Treatment Equipment	71,887.56	85,441.89
Depreciation – Other Equipment/Tools, Shop & Garage Equipment	161,212.42	141,755.29
Depreciation – Furniture & Fixtures	56,741.98	36,984.45
Depreciation – Other Assets	-	15,798.75
Total Non-Cash Expenses	<u>7,280,223.29</u>	<u>6,734,421.89</u>
Financial Expenses		
Interest Expenses(LWUA)	1,067,883.00	957,534.93
Interest Expenses(DBP)	555,741.58	641,577.79
Total Financial Expenses	<u>1,623,624.58</u>	<u>1,599,112.72</u>
Total Expenses	<u>55,255,056.01</u>	<u>58,571,650.91</u>
Excess of Income Over Expenses	<u>4,876,209.96</u>	<u>5,311,516.32</u>

Prepared By:


Margarita S. Flores
Div. Manager B – Admin. & Finance

Noted By:


Engr. Ricardo B. Perez
General Manager B