


Republic of the Philippines
BOCAUE WATER DISTRICT
Bocaue, Bulacan

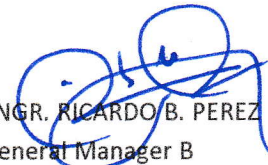
STATEMENT OF CHANGES IN EQUITY
For the Year Ending December 31, 2016
(With Comparative Figures for 2015)

	<u>2016</u>	<u>2015</u>
Retained Earnings, Beginning of the Year	69,687,150.25	74,193,160.84
Changes During the Period	(351,519.00)	(9,817,526.91)
As Restated	69,335,631.25	64,375,633.93
Net Income	4,876,209.96	5,311,516.32
Retained Earnings, End of the Year	<u>74,211,841.21</u>	<u>69,687,150.25</u>

Prepared and Certified Correct by:


MARGARITA S.J. FLORES
Division Manager B- Admin. & Finance

Noted by:


ENGR. RICARDO B. PEREZ
General Manager B